

Notification of Price Increase 9th Aug 2022

Dear Valued Customer,

Firstly, I would like to thank you for your business, loyalty, and support through what has been, and continues to be a very challenging time for all business sectors.

As you will be aware inflationary pressures continue to increase at an extraordinary level. Since 2019 we have experienced significant increases in raw materials as well as energy, fuel, logistics and packaging which has impacted our manufacturing base and sub-contractors for plating, heat treatment and transport. Some of our key supply partners have already imposed a non-negotiable increases of up to 10.5%.

Whilst we have made every effort to mitigate these increases by ordering well in advance and fixing long term contracts, we are now unable to sustain our current price levels. After careful consideration we request a **9.5%** increase on all standard parts effective from **1st of September** for new orders. We will honour existing orders where possible however, our sales team will contact you directly if not. Special parts and items outside our standard stock range which we buy in will be subject to variable pricing based on our best cost at the time of order.

Whilst I realise the difficulty this will cause; I hope you can understand our reasons and accept the increase as fair with the current market conditions. Please be assured we will endeavour to provide competitive pricing whilst maintaining our high level of service.

I apologise for the impersonal approach of a blanket email, but I wanted to provide as much notice as possible. Please feel free to contact me if you have any questions or concerns.

Best regards



Mark Harrison
Managing Director



Certificate No. 01119

www.harrisonsilverdale.com

Registered in England No. 01686821. All transactions subject to our standard conditions of trade. V.A.T. Registration No. 308 9259 36.

Harrison Silverdale Ltd
Unit 1, Traso Business Park
Callywhite Lane
Dronfield
Sheffield
S18 2XR
United Kingdom

T: +44 (0) 1246 296 930
F: +44 (0) 1246 296 940
fasteners@harrisonsilverdale.co.uk